

Transaction Monitoring



Digital Identities are the new standard for reducing risk and meeting compliance requirements. As the pioneer of digital identities, IdentityMind has long realized that static identity information alone is insufficient to address the growing online risk. And, as the pioneer, we have innovated and steered those innovations based on customer needs and experiences.

Transaction monitoring is the centerpiece of a successful AML compliance program. However, we know that companies have to contend with high cost compliance operations, often due to outdated, brittle compliance systems that provide a drag on that potential success. We worked extensively with our customers to understand these issues, and IdentityMind 2.0, and the innovation behind it, are the result.

IdentityMind 2.0 is a complete revamp of our digital identity platform starting with Transaction Monitoring. It is designed to provide you with the industry's most accurate and efficient AML compliance results. It features a new user-centric, risk based approach that is favored by regulators. Its dynamic modeling, transparent access framework, and contextual identity analysis will help you supercharge your compliance efforts.

Key Benefits

Risk-Based Approach Improves Productivity

Alerts are a great way to stay on top of things. Too many alerts spin your wheels and hurt productivity. This is the case if you treat trusted users and suspicious users the same. IdentityMind 2.0 takes a risk-based approach that allows you to apply more hurdles to suspicious users which showing trusted users the fast lane. The result is fewer alerts where you don't need them, the right amount where you do need them and less time spent chasing them down.

Dynamic Modeling Is Risk-based Approach on Steroids

IdentityMind takes a continuous approach beyond the initial KYC event. This approach recognizes that a user's risk profile changes over time. And, as the IdentityMind platform learns more, group risk models evolve too. A dynamic approach means that the way you treat users should also evolve based on those dynamic models and each identity's evolving risk profile.

Contextual Analysis Provides Greater Accuracy

IdentityMind's eDNA creates and updates digital identities to provide a continual assessment of whether they should be trusted or not, and to what level. As part of this, IdentityMind compares identities with similar identities, evaluates the risk of the identity's country of origin, and considers situation and environment. Because the system is able to consolidate a broad range of signals and orchestrate its analysis into a consistent model, the result is more accurate risk assessment.

Transparency Speeds Set-up and Understanding

Custom solutions focus resources on building and testing instead of compliance, and can often lag on helping users arrive at insights. Our standards-based platform, on the other hand, is highly configurable, allowing you to select what you need and enabling you to get started as soon as possible. We automate your risk and compliance processes so that the majority of your reviews are in real time. Our rules, case management, and alerts allow you to escalate items to manual review per the thresholds you have set.

Key Capabilities

Generate Alerts

- Risk-based approach
- User-centric alerts
- Historical deviation (IQR)

Investigate Alerts

- Time series anomaly detection
- Transaction history
- Transfers sending/receiving
- Customer vs. group of users
- IQR historical view

Case Management

- Investigator-optimized view
- Ability to email customers
- Case workflow (assignment, status tracking)

Bitcoin Risk Assessment

- Risk flags, risk scores (range)
- Real-time alerts, transaction monitoring policies
- Graphical view of transaction hash

Review Alerts

- Analyst-optimized view
- Customizable filters

Decision By Date (SLAs)

- Date indicators

SAR

- Easy, automated SAR filing

Reporting

- Transaction monitoring program report

About IdentityMind

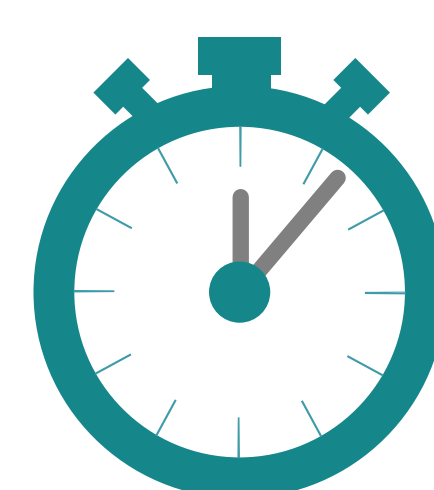
IdentityMind constructs and builds digital identities for evaluating risk and automating compliance in financial transactions.



SaaS



REST APIs



Real Time



Global